

**UNITED STATES BANKRUPTCY COURT  
MIDDLE DISTRICT OF NORTH CAROLINA  
Greensboro DIVISION**

In re: UNIVERSITY DIRECTORIES,  
LLC

§ Case No. 14-81184  
§  
§  
§

Debtor(s)

**TRUSTEE'S FINAL REPORT (TFR)**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on 10/24/2014. The case was converted to one under Chapter 7 on 06/25/2015. The undersigned trustee was appointed on 06/25/2015.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 2,218,374.49

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>1,467,401.76</u>
Administrative expenses	<u>590,198.19</u>
Bank service fees	<u>15,803.39</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <u>1</u>	<u>\$ 144,971.15</u>

The remaining funds are available for distribution.

<sup>1</sup>The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 10/29/2015 and the deadline for filing governmental claims was 04/22/2015. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$89,801.23. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$82,895.38 as interim compensation and now requests the sum of \$6,905.85, for a total compensation of \$89,801.23<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00 for total expenses of \$0.00<sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 06/13/2022

By: /s/ Charles M. Ivey

Trustee, Bar No.: 8333

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<sup>2</sup>If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Exhibit A

Page: 1

Case No.: 14-81184

Case Name: UNIVERSITY DIRECTORIES, LLC

Trustee Name: (530190) Charles M. Ivey, III

Date Filed (f) or Converted (c): 06/25/2015 (c)

§ 341(a) Meeting Date: 07/31/2015

For Period Ending: 06/13/2022

Claims Bar Date: 10/29/2015

1	2	3	4	5	6	7	8
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=§554(a) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
Ref. #							
1	Funds held in Chapter 11 Estate (DIP Acct)	0.00	12,311.74		25,783.22	FA	0.00
2	BNC Deposit Account (u)	1,985.84	1,985.84		0.00	FA	0.00
3	BNC Payroll Account (u)	0.00	0.00		0.00	FA	0.00
4	Wells Fargo Operating Account (u)	500.00	500.00		0.00	FA	0.00
5	100% Interest in Student Advertising Network	0.00	0.00		0.00	FA	0.00
6	Accts. Receivable (Net of Allowance for Bad Debt)	2,359,750.00	2,359,750.00		215,121.89	FA	0.00
7	Leasehold improvements	30,000.00	30,000.00		30,000.00	FA	0.00
8	Mobile App	320,000.00	320,000.00		320,000.00	FA	0.00
9	Computer Hardware	75,000.00	75,000.00		75,000.00	FA	0.00
10	Computer Software	0.00	0.00		0.00	FA	235,925.00
11	Other Equipment	50,000.00	50,000.00		50,000.00	FA	0.00
12	Capital Leases	650,000.00	650,000.00		650,000.00	FA	0.00
13	Furniture and Fixtures	50,000.00	50,000.00		50,000.00	FA	0.00
14	Prepaid Expenses	15,000.00	15,000.00		15,000.00	FA	0.00
15	UCC Security Interest Software	0.00	0.00		0.00	FA	95,064.00
16	UCC Security Interest/ Inventory Equip.	0.00	0.00		0.00	FA	182,783.00
17	UCC Security Int. Inventory, Equipment	0.00	0.00		0.00	FA	234,231.00
18	7/30/06 -12/17/13 UCC Security Int. Inv.	0.00	0.00		0.00	FA	886,029.00
19	7/30/06 - 12/17-13 UCC Sec. Interest Inv.	0.00	0.00		0.00	FA	57,200.00
20	Preference - Extraordinary Ventures, Inc.	0.00	1,500.00		1,500.00	FA	0.00
21	Customer Contracts and Goodwill	Unknown	0.00		62,008.61	FA	0.00
22	Preference - EverBank Commercial Finance, Inc.	0.00	0.00		3,245.60	FA	0.00
23	Preference - BCG	0.00	0.00		9,000.00	FA	0.00
24	Settlement/Action Printing	0.00	0.00		159,000.00	FA	0.00
25	Chapter 11 Trustee Bond Refund (u)	0.00	0.00		3,956.00	FA	0.00
26	Interest on Wells Fargo Account (u)	0.00	0.00		2,463.04	FA	0.00
27	Preference - United Graphics, LLC (u)	0.00	36,122.00		36,122.00	FA	0.00

# Form 1

## Individual Estate Property Record and Report

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Page: 2

Case No.: 14-81184

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§ 341(a) Meeting Date: 07/31/2015

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Claims Bar Date: 10/29/2015

1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets	7 Lien Amount	8 Exempt Amount
Ref. #							
28	Preference - Ferris State University	0.00	7,500.00		7,500.00	FA	0.00
29	Preference - United Parcel Service (u)	0.00	1,000.00		1,000.00	FA	0.00
30	Admin. Exp. Claim/ Vilcom Interactive Media	0.00	16,367.50		16,367.50	FA	0.00
31	Preference - Wells Fargo Bank, N.A. (u)	0.00	35,000.00		35,000.00	FA	0.00
32	Promissory Note -AroundCampus Group, LLC (u) See Amended and Restated Promissory Note for payment schedule. Includes cure payments.	0.00	0.00		175,000.00	FA	0.00
33	Preference - Ripon (u)	0.00	0.00		230,000.00	FA	0.00
34	Preference - Granville Towers (u)	0.00	0.00		45,000.00	FA	0.00
35	VOID (u)	VOID	VOID	VOID	VOID	VOID	VOID
INT	INTEREST (u)	Unknown	N/A		306.63	Unknown	0.00
<b>36</b>	<b>Assets Totals (Excluding unknown values)</b>	<b>\$3,552,235.84</b>	<b>\$3,662,037.08</b>		<b>\$2,218,374.49</b>	<b>\$0.00</b>	<b>\$1,691,232.00</b>

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## Individual Estate Property Record and Report

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Exhibit A

Page: 3

Case No.: 14-81184

Case Name: UNIVERSITY DIRECTORIES, LLC

For Period Ending: 06/13/2022

Trustee Name: (530190) Charles M. Ivey, III

Date Filed (f) or Converted (c): 06/25/2015 (c)

§ 341(a) Meeting Date: 07/31/2015

Claims Bar Date: 10/29/2015

**Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:**

TWENTY-SIXTH INTERIM REPORT 4/12/22- Trustee has completed his investigation of the collectability of certain accounts receivable which were sold during the Chapter 11. The same appears to be uncollectible and were not collectible by purchaser therefore the Trustee is moving to abandon and will proceed with closing the case.

TWENTY-FIFTH INTERIM REPORT 1/15/22: Based on Trustee analysis of accounts receivable records and information as turned over per adversary proceeding settlement the Trustee anticipates filing a 11 U.S.C. § 554 application to abandon. Trustee will then move to close this case.

TWENTY-FOURTH INTERIM REPORT 10/15/21: Trustee has received settlement information concerning outstanding account receivables as seized by secured creditor. Given the vast number of outstanding accounts receivables and the low amount owed for each the Trustee is investigating if the accounts receivables could be sold as a "bundle" and if not the Trustee anticipates the same are uncollectible and cost would excess any benefit to the estate.

TWENTY-THIRD INTERIM REPORT 07/15/21: The Court has approved settlement of Adversary Proceeding. Earlier ruling dismissed certain causes of action and parties. Per settlement Trustee is to receive back up documents from outstanding accounts receivables. Collectability will be limited or uncollectable. Accounts are numerous but all are out of state and small amounts. This may make them difficult to collect since nominal amount owed limits ability to bring legal action.

TWENTY-SECOND INTERIM REPORT 4/15/21: The Court has entered an Order Dismissing a majority of the Trustee's causes of action in the Alpert, et. al., Adversary Proceeding. A settlement has been reached to resolve the remaining Adversary Proceeding and a Rule 9019 Motion is being reviewed by Defendants counsel.

TWENTY-FIRST INTERIM REPORT 01/15/21: Court has heard the motion as filed by the Defendant. Parties are awaiting court ruling.

TWENTIETH INTERIM REPORT 10/15/2020: The Trustee has continued with the litigation concerning Albert et. al., and the court has scheduled a motion by Defendant for October.

NINETEENTH INTERIM REPORT 4/15/2020: Trustee has filed an Adversary Proceeding for the purposes of collecting on the "Around Campus Note". The Defendant has filed a motion to dismiss. Trustee will be filing a brief in response.

EIGHTEENTH INTERIM REPORT 1/15/2020: Trustee has concluded his initial investigation into the collection of the "Around Campus Note". The Trustee anticipates filing an adversary proceeding for collection and naming additional parties other than just the Note obligor.

SEVENTEENTH INTERIM REPORT 07/15/19: Trustee is reviewing the documentation turned over pursuant to Rule 2004. Trustee anticipates requesting additional documentation from Robert Alpert and would anticipate examining him under Rule 2004. This review and investigation concerns collection of the outstanding Around Campus note.

SIXTEENTH INTERIM REPORT 04/15/2019: Trustee is continuing to pursue the Rule 2004 examination for production of documents on parties involved with the assets of AroundCampus. The Trustee has reached an agreement for the production of documents and the Orders are being presented to the Court.

FIFTEENTH INTERIM REPORT 01/15/2019: Trustee has filed a Motion for Rule 2004 examination requesting documentation from the secured party who foreclosed on the assets of AroundCampus. Trustee is in negotiations with the attorney to obtain a consent order for the production. Trustee anticipates filing an additional Rule 2004 Motion as against AroundCampus and its owner.

FOURTEENTH INTERIM REPORT 10/15/2018: Trustee is finalizing the document description for the filing of a Motion for a Rule 2004 examination. It is anticipated that the Rule 2004 examination request will be filed

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Exhibit A

Page: 4

Case No.: 14-81184

Case Name: UNIVERSITY DIRECTORIES, LLC

For Period Ending: 06/13/2022

Trustee Name: (530190) Charles M. Ivey, III

Date Filed (f) or Converted (c): 06/25/2015 (c)

§ 341(a) Meeting Date: 07/31/2015

Claims Bar Date: 10/29/2015

within the next 30 days.

THIRTEENTH INTERIM REPORT 07/15/2018: The AroundCampus Note obligor appears to have consented to a foreclosure sale of its assets which would potentially result in the AroundCampus Note being completely uncollectible. The Trustee has certain suspicions concerning the foreclosure sale and is investigating the same. It is anticipated the Trustee will be seeking authority to conduct Rule 2004 examinations to collect information.

TWELFTH INTERIM REPORT 04/15/2018: Trustee has concluded the objection process and sought court authority to make an interim distribution. The Trustee obtained court approval of the interim distribution, and such distribution has been finalized. The Trustee is reviewing options concerning the nonpayment of the AroundCampus note and the subordination agreement which allegedly restricts the options of the Trustee as to collection.

ELEVENTEENTH INTERIM REPORT 01/15/2018: Trustee has reached a court approved mediated settlement in the UDX adversary proceeding and related issues with the affiliated Chapter 7 cases. As a result, the Trustee is moving forward to file Objections to numerous claims in the proceeding. It is the Trustee's goal to request authority to make an interim distribution during the first quarter of 2018. The AroundCampus Note is the primary remaining asset to be administered.

TENTH INTERIM REPORT 10/15/2017: The Trustee is moving forward with the litigation against UDX, et al and has been conducting discovery, including depositions. It now appears the parties, including the affiliate Chapter 7 cases, have agreed to a global mediation. It is anticipated this mediation will take place during the next interim period. The Trustee negotiated a modification to the AroundCampus Note. The requested modification was objected to by certain creditors and not approved by the Court.

NINTH INTERIM REPORT 7/15/2017: Litigation involving UDX, et al. is still pending. The parties are proceeding with discovery, however, the parties are requesting an extension in discovery deadlines. The Trustee is also renegotiating the terms of the Chapter 11 Sale Note with AroundCampus.

EIGHTH INTERIM REPORT: 4/15/2017: Trustee is continuing with the litigation involving UDX, et al. The parties are proceeding with discovery in this matter.

SEVENTH INTERIM REPORT: 01/15/2017: Trustee is moving forward in the discovery phase of the litigation involving UDX, et al.

SIXTH INTERIM REPORT: 10/15/2016: The court has entered its ruling and did not dismiss the Trustee's complaint. An answer has been filed, and the parties are finalizing a final pretrial order for submission to the Court so discovery can be initiated.

FIFTH INTERIM REPORT: 07/15/2016: The court heard the Motion to Dismiss and the Trustee is waiting for the court ruling before an Answer will be filed and discovery can commence.

04/15/2016: The Trustee has filed an adversary proceeding against UDX seeking numerous causes of action for recovery of funds and the equitable subordination of its secured claim. The defendants have filed a Motion to Dismiss a portion of the causes of action. The hearing is scheduled for April, 2016.

01/15/2016: Trustee has requested and obtained authority to enter into Tolling Agreements in related cases. Trustee continues to pursue preference matters and, where available, has filed and received authority to settle the same. Trustee is in the process of filing an anticipated adversary proceeding against UDX.

10/15/2015: Trustee has requested documentation pursuant to Rule 2004 and is in the process of reviewing that documentation as it would relate to the UDX et al investigation. Trustee has reached an agreement with all of the affiliated debtors and their trustees to enter into a global tolling agreement. A motion has been filed in each of the bankruptcy cases seeking authority for all debtors to enter into that agreement. The Trustee has filed several preference matters and is moving forward with the settlements and/or prosecution of the adversary proceedings.

07/15/2015: This case is one which has converted from a Chapter 11. The proceeds held by the Trustee are

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Exhibit A

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**Case No.:** 14-81184**Case Name:** UNIVERSITY DIRECTORIES, LLC**For Period Ending:** 06/13/2022**Trustee Name:** (530190) Charles M. Ivey, III**Date Filed (f) or Converted (c):** 06/25/2015 (c)**§ 341(a) Meeting Date:** 07/31/2015**Claims Bar Date:** 10/29/2015

in dispute and the Court has ordered the same to be held in escrow at a local bank. The Trustee is investigating several potential causes of action, including challenging the security interest of the secured creditor and several preference matters. The Trustee, along with other related debtors, voluntarily dismissed without prejudice a pending adversary proceeding which challenged on numerous grounds the claim of the secured creditor. The Trustee will be filing requests for information from several parties pursuant to Rule 2004. The Trustee has requested whether the secured party will agree that the escrow funds can be used to pay the outstanding Chapter 11 quarterly fees. The Trustee has delayed transferring the escrow account pending hearing from the secured creditor.

**Initial Projected Date Of Final Report (TFR):** 07/15/2016**Current Projected Date Of Final Report (TFR):** 06/02/2022 (Actual)

06/13/2022

Date

/s/Charles M. Ivey, III

Charles M. Ivey, III

Copy Served On: Mr. William P. Miller  
Bankruptcy Administrator



## Form 2

Exhibit B

Page: 1

## Cash Receipts And Disbursements Record

Case No.: 14-81184  
Case Name: UNIVERSITY DIRECTORIES, LLC  
Taxpayer ID #: \*\*-\*\*\*1803  
For Period Ending: 06/13/2022

Trustee Name: Charles M. Ivey, III (530190)  
Bank Name: Mechanics Bank  
Account #: \*\*\*\*\*0066 Checking Account  
Blanket Bond (per case limit): \$2,500,000.00  
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
07/09/15	{1}	Charles M. Ivey, III, Trustee	Transfer from Chapter 11 estate to Chapter 7 estate	1129-000	12,311.74		12,311.74
07/29/15	101	International Sureties, Ltd.	Increase in Bond	2300-000		753.50	11,558.24
07/29/15	102	AroundCampus Goup, LLC	Remote IT Support (Invoice 101595)	2990-000		30.00	11,528.24
07/31/15		Northen Blue, LLP			0.00		11,528.24
	{6}		Sales Proceeds-Acct. Receivable \$215,024.74	1121-000			
	{7}		Sales Proceeds-Leasehold improvements \$30,000.00	1129-000			
	{8}		Sales Proceeds-Mobile App. \$320,000.00	1129-000			
	{9}		Sales Proceeds-Computer Hardware \$75,000.00	1129-000			
	{11}		Sales Proceeds-Other Equipment \$50,000.00	1129-000			
	{12}		Sales Proceeds - Capital Leases \$650,000.00	1129-000			
	{13}		Sales Proceeds - Furniture/Fixtures \$50,000.00	1129-000			
	{14}		Sales Proceeds-Prepaid Expenses \$15,000.00	1129-000			
	{21}		Sales Proceeds (Customer Contracts/Goodwill) \$62,008.61	1129-000			
07/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.62	11,517.62
08/11/15	{20}	Extraordinary Ventures, Inc.	Preference payment from Extraordinary Ventures	1141-000	1,500.00		13,017.62
08/18/15	{22}	EverBank Commerical Finance, Inc.	Preference Litigation Settlement	1141-000	3,245.60		16,263.22
08/20/15	{1}	Charles M. Ivey, III Trustee	Funds from C11 case to converted C7 case	1129-000	650.00		16,913.22
08/31/15	{23}	Brockman, Coats, Gedelian & Co	Preference payment	1141-000	9,000.00		25,913.22
08/31/15		Wells Fargo Bank	Interest on Wells Fargo Account		0.00		25,913.22
	{26}		Interest Received towards asset \$400.00	1270-000			
	{26}		Interest Received towards asset \$90.83	1270-000			
08/31/15	103	Oakland University Student Congress	Preference payment Voided on 09/28/2015	7100-004		650.00	25,263.22
08/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		19.20	25,244.02

Page Subtotals: \$26,707.34 \$1,463.32



## Form 2

Exhibit B

Page: 2

## Cash Receipts And Disbursements Record

Case No.: 14-81184  
Case Name: UNIVERSITY DIRECTORIES, LLC  
Taxpayer ID #: \*\*-\*1803  
For Period Ending: 06/13/2022

Trustee Name: Charles M. Ivey, III (530190)  
Bank Name: Mechanics Bank  
Account #: \*\*\*\*\*0066 Checking Account  
Blanket Bond (per case limit): \$2,500,000.00  
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
09/10/15	{24}	Gannett	Settlement proceeds for Action Printing	1149-000	159,000.00		184,244.02
09/11/15	{1}	BB&T	Balance of funds from DIP account with BB&T	1129-000	12,821.48		197,065.50
09/28/15	103	Oakland University Student Congress	Preference payment Voided: check issued on 08/31/2015	7100-004		-650.00	197,715.50
09/29/15	{25}	Global Surety, LLC	Refund of bond	1290-010	3,956.00		201,671.50
09/30/15		Wells Fargo Bank	Interest on Wells Fargo account		0.00		201,671.50
	{26}		Interest Received towards asset \$500.00	1270-000			
	{26}		Interest Received Towards Asset \$42.88	1270-000			
09/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		193.11	201,478.39
10/05/15	104	Ken Lloyd	Transporting records of Debtor	2420-000		350.00	201,128.39
10/15/15	{27}	United Graphics	Preference Settlement	1241-000	36,122.00		237,250.39
10/28/15	{28}	Ferris State University	Settlement of preference action	1141-000	7,500.00		244,750.39
10/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		314.05	244,436.34
10/31/15		Wells Fargo Bank	interest on Wells Fargo Account		0.00		244,436.34
	{26}		Interest on Wells Fargo Account \$500.00	1270-000			
	{26}		Interest on Wells Fargo Account \$61.18	1270-000			
11/05/15	{29}	United Parcel Service	Settlement of Preference	1241-000	1,000.00		245,436.34
11/11/15	105	University of Mississippi Assoc. Student Body	Cure Payment per 11/3/15 Order (Docket No. 533 & 299)	2990-000		1,000.00	244,436.34
11/11/15	106	Delta Sigma PI -Pi Chi Chapter	Cure payment per 11/3/15 Order (Docket 533 & 299)	2990-000		750.00	243,686.34
11/11/15	107	Delta Sigma PI - Oklahoma	Cure payment per 11/3/15 Order (Docket No. 533 & 299) Stopped on 05/09/2016	2990-005		800.00	242,886.34
11/11/15	108	Texas Tech University Marketing Association	Cure payment per 11/3/15 Order (Docket 533 & 299)	2990-000		2,500.00	240,386.34
11/11/15	109	University of Alabama at Huntsville SGA	Cure payment per 11/3/15 Order (Docket No. 533 & 299)	2990-000		750.00	239,636.34
11/11/15	110	University of Alabama Birmingham AMA	Cure payment per 11/3/15 Order (Docket No. 533 & 299)	2990-000		1,000.00	238,636.34
11/11/15	111	University of New Hampshire Marketing & Advertising Club	Cure payment per 11/3/15 Order (Docket 533 & 299)	2990-000		500.00	238,136.34
11/11/15	112	Univ. of Southern Mississippi Center for Student Activities	Cure payment per 11/3/15 Order (Docket 533 and 299)	2990-000		950.00	237,186.34
11/11/15	113	Oakland University Student Congress	Cure payment per 11/3/15 Order (Docket 533 & 299)	2990-000		650.00	236,536.34
11/12/15	114	Paulette Barbee	Assembling records of University Directories, LLC	2990-000		350.00	236,186.34
11/12/15	115	AroundCampus Group, LLC	Reimbursement of Funds - North Georgia	2990-000		1,395.00	234,791.34

Page Subtotals: \$220,399.48 \$10,852.16

## Form 2

Exhibit B

Page: 3

## Cash Receipts And Disbursements Record

Case No.: 14-81184

Trustee Name:

Charles M. Ivey, III (530190)

Case Name: UNIVERSITY DIRECTORIES, LLC

Bank Name:

Mechanics Bank

Taxpayer ID #: \*\*-\*\*\*1803

Account #:

\*\*\*\*\*0066 Checking Account

For Period Ending: 06/13/2022

Blanket Bond (per case limit): \$2,500,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
11/12/15	116	AroundCampus Goup, LLC	Reimbursement of Funds paid by University of Tennessee	2990-000		2,550.00	232,241.34
11/30/15		Wells Fargo Bank	Interest on Wells Fargo Account		0.00		232,241.34
	{26}		Interest on Wells Fargo Account \$500.00	1270-000			
	{26}		Interest on Wells Fargo Account \$43.29	1270-000			
11/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		338.63	231,902.71
12/07/15	{30}	Vilcom Interactive Media, LLC	Settlement proceeds from Vilcom Interactive from sale of all assets of Vilcom see Order # (154) in Vilcom case number 14-81181	1129-000	16,367.50		248,270.21
12/31/15		Wells Fargo Bank, N.A.	Interest earned on Wells Fargo Account		0.00		248,270.21
	{26}		Interest earned 12/31/2015 \$100.00	1270-000			
	{26}		Interest earned 12/31/2015 \$5.06	1270-000			
12/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		389.66	247,880.55
01/11/16	{31}	Wells Fargo Bank, NA	Preferential settlement payment	1241-000	35,000.00		282,880.55
01/28/16	117	Ivey, McClellan, Gatton & Siegmund, LLP	Attorney for Trustee Fees - Chapter 11 (See Order 574)	6110-000		46,546.25	236,334.30
01/28/16	118	Ivey, McClellan, Gatton & Siegmund, LLP	Attorney for Trustee Expenses - Chapter 11 - See Docket No. 574	6120-000		2,156.17	234,178.13
01/28/16	119	Ivey, McClellan, Gatton & Siegmund, LLP	Attorney for Trustee fees - Chapter 7 - See Order-Docket No. 574	3110-000		68,048.75	166,129.38
01/28/16	120	Ivey, McClellan, Gatton & Siegmund, LLP	Attorney for Trustee Expenses - Chapter 7 - See Docket No. 574	3120-000		2,048.13	164,081.25
01/28/16	121	Charles M. Ivey, III	Chapter 11 Trustee Commission - See Docket No. 574	6101-000		2,783.26	161,297.99
01/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		373.73	160,924.26
01/31/16		Wells Fargo Bank, N.A.	Interest earned on Wells Fargo account		0.00		160,924.26
	{26}		Interest earned on Wells Fargo account \$37.00	1270-000			
	{26}		Interest earned on Wells Fargo account \$0.44	1270-000			
02/04/16	{32}	Ivey, McClellan, Gatton & Siegmund	Around Campus promissory note payment	1221-000	50,000.00		210,924.26
02/09/16	122	Hughes Pittman & Gupton, LLP	Accountant Fees per 2/5/16 Order (Docket #578)	3310-000		2,709.00	208,215.26
02/09/16	123	Hughes Pittman & Gupton, LLP	Accountant Expenses per 2/5/16 Order (Docket #578)	3420-000		150.00	208,065.26
02/29/16		Wells Fargo Bank, N.A.	Interest Earned		0.00		208,065.26

Page Subtotals: \$101,367.50 \$128,093.58

## Form 2

Exhibit B

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## Cash Receipts And Disbursements Record

Case No.: 14-81184

Trustee Name:

Charles M. Ivey, III (530190)

Case Name: UNIVERSITY DIRECTORIES, LLC

Bank Name:

Mechanics Bank

Taxpayer ID #: \*\*-\*\*\*1803

Account #:

\*\*\*\*\*0066 Checking Account

For Period Ending: 06/13/2022

Blanket Bond (per case limit): \$2,500,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
	{26}		Interest Earned \$30.00	1270-000			
	{26}		Interest earned \$5.02	1270-000			
03/01/16	124	International Sureties, Ltd.	Prorata payment of blanket bond premium	2300-000		222.72	207,842.54
03/01/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		310.21	207,532.33
03/31/16		Wells Fargo Bank, N.A.	Interest on Account		0.00		207,532.33
	{26}		Interest on Wells Fargo account \$37.00	1270-000			
	{26}		Interest on Wells Fargo account \$0.44	1270-000			
03/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		328.90	207,203.43
04/12/16	{32}	Ivey, McClellan, Gatton & Siegmund	Quarterly Interest in Promissory note of asset [32]	1221-000	25,000.00		232,203.43
04/12/16	{33}	Ivey, McClellan, Gatton & Siegmund	Settlement Funds from Ripon Adversary Proceeding	1241-000	230,000.00		462,203.43
04/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		483.50	461,719.93
04/30/16		Wells Fargo N.A.	Interest earned on Wells Fargo account		0.00		461,719.93
	{26}		Interest on Wells Fargo account \$30.00	1270-000			
	{26}		Interest on Wells Fargo account \$6.23	1270-000			
05/09/16	107	Delta Sigma PI - Oklahoma	Cure payment per 11/3/15 Order (Docket No. 533 & 299) Stopped: check issued on 11/11/2015	2990-005		-800.00	462,519.93
05/31/16		Wells Fargo Bank, N.A.	Interest earned		0.00		462,519.93
	{26}		Interest earned \$37.00	1270-000			
	{26}		Interest earned \$0.44	1270-000			
05/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		641.33	461,878.60
06/30/16		Wells Fargo Bank, N.A.	Interest earned		0.00		461,878.60
	{26}		Interest earned on Wells Fargo account \$36.00	1270-000			
	{26}		Interest earned on Wells Fargo account \$0.23	1270-000			
06/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		728.87	461,149.73
07/25/16		Wells Fargo Bank, N.A.	Interest on escrow account		0.00		461,149.73

Page Subtotals: \$255,000.00 \$1,915.53

## Form 2

Exhibit B

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## Cash Receipts And Disbursements Record

Case No.: 14-81184  
Case Name: UNIVERSITY DIRECTORIES, LLC  
Taxpayer ID #: \*\*-\*\*\*1803  
For Period Ending: 06/13/2022

Trustee Name: Charles M. Ivey, III (530190)  
Bank Name: Mechanics Bank  
Account #: \*\*\*\*\*0066 Checking Account  
Blanket Bond (per case limit): \$2,500,000.00  
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
	Int		Interest on Wells Fargo account \$22.00	1270-000			
	Int		Interest on Wells Fargo account \$0.95	1270-000			
08/23/16	125	Hannah Sheridan Loughridge & Cochran, LLP	Mediator Fees (1/2 total fee of \$1,125.00) Stopped on 09/07/2016	3721-005		562.50	460,587.23
09/07/16	125	Hannah Sheridan Loughridge & Cochran, LLP	Mediator Fees (1/2 total fee of \$1,125.00) Stopped: check issued on 08/23/2016	3721-005		-562.50	461,149.73
09/07/16	126	Hannah Sheridan Loughridge & Cochran, LLP	Reissuance of stopped Check No. 125; Mediator Fees	3721-000		562.50	460,587.23
09/19/16	127	Ivey, McClellan, Gatton & Siegmund, LLP	Attorney fees per 9/14/16 Order, Doc. 611	3110-000		40,028.00	420,559.23
09/19/16	128	Ivey, McClellan, Gatton & Siegmund, LLP	Attorney expenses per 9/14/16 Order, Doc. 611	3120-000		716.14	419,843.09
12/12/16	{32}	Ivey, McClellan, Gatton & Siegmund	Payment on Note	1221-000	25,000.00		444,843.09
01/03/17	129	All Star Copying and Printing	Copying Services - Discovery	2990-000		16.01	444,827.08
01/25/17	{34}	Ivey, McClellan, Gatton & Siegmund	Settlement with Granville Towers	1241-000	45,000.00		489,827.08
01/25/17	{32}	Ivey, McClellan, Gatton & Siegmund	Settlement with Around Campus	1221-000	25,000.00		514,827.08
02/01/17	130	Ronald N. Winn	IT Services	2990-000		482.29	514,344.79
02/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		2,653.46	511,691.33
03/01/17		To Account #*****0067	Transfer Note payments made by Around Campus into Escrow	9999-000		125,000.00	386,691.33
03/03/17		Rabobank, N.A.	Bank and Technology Services Fee Adjustment	2600-000		-1,980.97	388,672.30
03/07/17	131	International Sureties, Ltd.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 03/07/2017 FOR CASE #14-81184	2300-000		865.96	387,806.34
03/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		653.32	387,153.02
04/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		519.73	386,633.29
05/03/17		To Account #*****0068	Transfer from original checking	9999-000		386,633.29	0.00

## COLUMN TOTALS

698,474.32

698,474.32

\$0.00

Less: Bank Transfers/CDs

0.00

511,633.29

## Subtotal

698,474.32

186,841.03

Less: Payments to Debtors

0.00

## NET Receipts / Disbursements

\$698,474.32

\$186,841.03

## Form 2

Exhibit B

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## Cash Receipts And Disbursements Record

Case No.: 14-81184

Trustee Name: Charles M. Ivey, III (530190)

Case Name: UNIVERSITY DIRECTORIES, LLC

Bank Name: Mechanics Bank

Taxpayer ID #: \*\*-\*\*\*1803

Account #: \*\*\*\*\*0067 Escrow Account

For Period Ending: 06/13/2022

Blanket Bond (per case limit): \$2,500,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
07/25/16		Wells Fargo	Transfer of Funds from outside bank account- wire in	9999-000	1,469,519.34		1,469,519.34
07/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		850.22	1,468,669.12
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		3,044.99	1,465,624.13
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		2,759.45	1,462,864.68
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		2,610.58	1,460,254.10
11/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		2,876.89	1,457,377.21
12/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		2,713.05	1,454,664.16
01/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		2,930.57	1,451,733.59
02/15/17		Rabobank, N.A.	Bank and Technology Services Fee Adjustment	2600-000		-21,917.56	1,473,651.15
02/16/17		Rabobank, NA	Fees credited to account	2600-000		-603.98	1,474,255.13
03/01/17		From Account #*****0066	Transfer Note payments made by Around Campus into Escrow	9999-000	125,000.00		1,599,255.13
05/03/17		To Account #*****0069	Transfer from original escrow to replacement escrow	9999-000		1,599,255.13	0.00

## COLUMN TOTALS

1,594,519.34

1,594,519.34

\$0.00

Less: Bank Transfers/CDs

1,594,519.34

1,599,255.13

## Subtotal

0.00

-4,735.79

Less: Payments to Debtors

0.00

## NET Receipts / Disbursements

\$0.00

-\$4,735.79

## Form 2

Exhibit B

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## Cash Receipts And Disbursements Record

Case No.: 14-81184

Trustee Name: Charles M. Ivey, III (530190)

Case Name: UNIVERSITY DIRECTORIES, LLC

Bank Name: Mechanics Bank

Taxpayer ID #: \*\*-\*\*\*1803

Account #: \*\*\*\*\*0068 Checking Account

For Period Ending: 06/13/2022

Blanket Bond (per case limit): \$2,500,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
05/03/17		From Account #*****0066	Transfer from original checking	9999-000	386,633.29		386,633.29
05/08/17		To Account #*****0070	Transfer from original account	9999-000		386,633.29	0.00

## COLUMN TOTALS

386,633.29

386,633.29

\$0.00

Less: Bank Transfers/CDs

386,633.29

386,633.29

## Subtotal

0.00

0.00

Less: Payments to Debtors

0.00

## NET Receipts / Disbursements

\$0.00

\$0.00

## Form 2

Exhibit B

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## Cash Receipts And Disbursements Record

Case No.: 14-81184

Trustee Name: Charles M. Ivey, III (530190)

Case Name: UNIVERSITY DIRECTORIES, LLC

Bank Name: Mechanics Bank

Taxpayer ID #: \*\*-\*\*\*1803

Account #: \*\*\*\*\*0069 Escrow Acct.

For Period Ending: 06/13/2022

Blanket Bond (per case limit): \$2,500,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
05/03/17		From Account #*****0067	Transfer from original escrow to replacement escrow	9999-000	1,599,255.13		1,599,255.13
05/08/17		To Account #*****0071	Transfer to successor escrow account	9999-000		1,599,255.13	0.00

## COLUMN TOTALS

1,599,255.13

1,599,255.13

\$0.00

Less: Bank Transfers/CDs

1,599,255.13

1,599,255.13

## Subtotal

0.00

0.00

Less: Payments to Debtors

0.00

## NET Receipts / Disbursements

\$0.00

\$0.00



## Form 2

Exhibit B

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## Cash Receipts And Disbursements Record

Case No.: 14-81184  
Case Name: UNIVERSITY DIRECTORIES, LLC  
Taxpayer ID #: \*\*-\*\*\*1803  
For Period Ending: 06/13/2022

Trustee Name: Charles M. Ivey, III (530190)  
Bank Name: Mechanics Bank  
Account #: \*\*\*\*\*0070 Checking Account  
Blanket Bond (per case limit): \$2,500,000.00  
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
05/08/17		From Account #*****0068	Transfer from original account	9999-000	386,633.29		386,633.29
05/15/17	101	Hughes Pittman & Gupton, LLP	Accountant Fees per Order 5/12/17 (Doc. 628 )	3310-000		5,112.00	381,521.29
05/15/17	102	Hughes Pittman & Gupton, LLP	Accountant Expenses per Doc. No. 628 entered 5/12/17	3420-000		150.00	381,371.29
06/07/17	103	Ivey, McClellan, Gatton & Siegmund, LLP	Attorney Fees per 6/7/17 Order, Doc. 630	3110-000		30,633.00	350,738.29
06/07/17	104	Ivey, McClellan, Gatton & Siegmund, LLP	Attorney for Trustee Expenses per 6/7/17 Order, Doc. 630	3120-000		788.39	349,949.90
06/15/17		Rabobank, N.A.	Bank and Technology Services Fee Adjustment	2600-000		607.79	349,342.11
06/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		598.59	348,743.52
07/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		484.89	348,258.63
08/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		551.05	347,707.58
09/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		483.45	347,224.13
10/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		532.72	346,691.41
11/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		498.66	346,192.75
12/12/17	105	Scott Court Reporting, Inc.	Deposition of Greg Evan Lindberg 9/26/2017	2990-000		475.75	345,717.00
12/12/17	106	Scott Court Reporting, Inc.	Deposition of Scott Robert Hall 9/27/2017	2990-000		726.20	344,990.80
12/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		480.71	344,510.09
01/22/18	107	Waldrep, LLP	Mediator Fees Stopped on 04/23/2018	3721-005		3,946.16	340,563.93
01/22/18	108	Waldrep, LLC	Mediator Expenses Stopped on 04/23/2018	3722-005		5.06	340,558.87
01/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		545.08	340,013.79
02/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		461.75	339,552.04
03/12/18	109	International Sureties, Ltd.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 03/12/2018 FOR CASE #14-81184, Bond #016036434	2300-000		553.65	338,998.39
03/14/18		From Account #*****0071	Transfer to Checking and Close Escrow Account	9999-000	889,255.13		1,228,253.52
03/19/18	110	Charles M. Ivey, III	Dividend paid 100.00% on \$82,895.38, Trustee Compensation; Reference:	2100-000		82,895.38	1,145,358.14
03/19/18	111	Ivey, McClellan, Gatton & Siegmund, LLP	Dividend paid 100.00% on \$219,477.75, Attorney for Trustee Fees (Trustee Firm); Reference:	3110-000		80,768.00	1,064,590.14
03/19/18	112	Ivey, McClellan, Gatton & Siegmund, LLP	Dividend paid 100.00% on \$4,579.28, Attorney for Trustee Expenses (Trustee Firm); Reference:	3120-000		1,026.62	1,063,563.52

Page Subtotals: \$1,275,888.42 \$212,324.90

## Form 2

Exhibit B

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## Cash Receipts And Disbursements Record

Case No.: 14-81184

Trustee Name:

Charles M. Ivey, III (530190)

Case Name: UNIVERSITY DIRECTORIES, LLC

Bank Name:

Mechanics Bank

Taxpayer ID #: \*\*-\*\*\*1803

Account #:

\*\*\*\*\*0070 Checking Account

For Period Ending: 06/13/2022

Blanket Bond (per case limit): \$2,500,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
03/19/18	113	Delta Sigma PI - Oklahoma	Dividend paid 100.00% on \$800.00, Other Chapter 7 Administrative Expenses; Reference: Stopped on 06/20/2018	2990-005		800.00	1,062,763.52
03/19/18	114	Clerk, U. S. Bankruptcy Court	Dividend paid 100.00% on \$6,500.00, Clerk of the Court Costs (includes adversary and other filing fees); Reference:	2700-000		6,500.00	1,056,263.52
03/19/18	115	Northen Blue LLP	Dividend paid 100.00% on \$57,388.00, Attorney for D-I-P Fees (Chapter 11); Reference:	6210-160		57,388.00	998,875.52
03/19/18	116	Northen Blue LLP	Dividend paid 100.00% on \$1,432.62, Attorney for D-I-P Expenses (Chapter 11); Reference:	6220-170		1,432.62	997,442.90
03/19/18	117	Womble Bond Dickinson (US) LLP	Dividend paid 100.00% on \$3,461.50, Other Professional Expenses (Prior Chapter); Reference:	6710-000		3,461.50	993,981.40
03/19/18	118	Womble Bond Dickinson (US) LLP	Dividend paid 100.00% on \$600.00, Special Counsel Expenses (Chapter 11); Reference:	6220-610		600.00	993,381.40
03/19/18	119	Nelson, Mullins, Riley & Scarborough	Dividend paid 100.00% on \$40,049.50, Attorney for Creditor's Committee Fees (Chapter 11); Reference:	6700-140		40,049.50	953,331.90
03/19/18	120	Nelson, Mullins, Riley & Scarborough	Dividend paid 100.00% on \$934.08, Attorney for Creditor's Committee Expenses (Chapter 11); Reference:	6710-150		934.08	952,397.82
03/19/18	121	Andy Lyke	Dividend paid 100.00% on \$1,472.77, Other Prior Chapter Administrative Expenses; Reference:	6990-000		1,472.77	950,925.05
03/19/18	122	John Wurtsbaugh	Dividend paid 100.00% on \$758.27, Other Prior Chapter Administrative Expenses; Reference:	6990-000		758.27	950,166.78
03/19/18	123	Darwin Bethke	Dividend paid 100.00% on \$917.60, Other Prior Chapter Administrative Expenses; Reference:	6990-000		917.60	949,249.18
03/19/18	124	Adams, Martin & Associates, PA	Dividend paid 100.00% on \$7,574.50, Financial Consultant Fees (Chapter 11); Reference:	6700-420		7,574.50	941,674.68
03/19/18	125	Adams, Martin & Associates, PA	Dividend paid 100.00% on \$125.00, Other Professional Expenses (Prior Chapter); Reference:	6710-000		125.00	941,549.68
03/19/18	126	Orange County Tax Collector	Dividend paid 100.00% on \$3,947.90; Claim# 28; Filed: \$3,947.90; Reference:	5800-000		3,947.90	937,601.78
03/19/18	127	United Graphics, Inc.	Dividend paid 18.42% on \$156,485.00; Claim# 1; Filed: \$156,485.00; Reference:	7100-000		28,831.03	908,770.75
03/19/18	128	Ripon Printers	Dividend paid 18.42% on \$1,240,417.45; Claim# 4 -2; Filed: \$1,240,417.45; Reference:	7100-000		228,536.34	680,234.41
03/19/18	129	United Parcel Service	Dividend paid 18.42% on \$613.85; Claim# 10; Filed: \$613.85; Reference:	7100-000		113.10	680,121.31

Page Subtotals:

\$0.00

\$383,442.21

## Form 2

Exhibit B

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## Cash Receipts And Disbursements Record

Case No.: 14-81184

Trustee Name:

Charles M. Ivey, III (530190)

Case Name: UNIVERSITY DIRECTORIES, LLC

Bank Name:

Mechanics Bank

Taxpayer ID #: \*\*-\*\*\*1803

Account #:

\*\*\*\*\*0070 Checking Account

For Period Ending: 06/13/2022

Blanket Bond (per case limit): \$2,500,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
03/19/18	130	BCG Systems Inc	Dividend paid 18.42% on \$39,884.50; Claim# 11; Filed: \$39,884.50; Reference:	7100-000		7,348.38	672,772.93
03/19/18	131	Action Advertising Inc.	Dividend paid 18.42% on \$1,309,029.66; Claim# 13; Filed: \$1,309,029.66; Reference:	7100-000		241,177.55	431,595.38
03/19/18	132	Mike Musick	Dividend paid 18.42% on \$6,633.70; Claim# 32; Filed: \$6,633.70; Reference:	7100-000		1,222.20	430,373.18
03/19/18	133	James A. Heavner Irrevocable Trust 06041998	Dividend paid 18.42% on \$168,610.31; Claim# 35 -2; Filed: \$168,610.31; Reference:	7100-000		31,065.01	399,308.17
03/19/18	134	James A. Heavner Irrevocable Trust 09152005	Dividend paid 18.42% on \$658,437.83; Claim# 36; Filed: \$658,437.83; Reference:	7100-000		121,311.56	277,996.61
03/19/18	135	Verizon Wireless	Dividend paid 18.42% on \$966.20; Claim# 39; Filed: \$966.20; Reference:	7100-000		178.01	277,818.60
03/19/18	136	Charles H Crawford Jr.	Dividend paid 18.42% on \$66,171.00; Claim# 43; Filed: \$137,000.00; Reference:	7100-000		12,191.44	265,627.16
03/19/18	137	Data Management, Inc.	Dividend paid 18.42% on \$5,614.00; Claim# 58; Filed: \$5,614.00; Reference:	7100-000		1,034.33	264,592.83
03/19/18	138	CAI	Dividend paid 18.42% on \$1,538.35; Claim# 62; Filed: \$1,538.35; Reference:	7100-000		283.43	264,309.40
03/19/18	139	Radio Advertising Bureau Inc.	Dividend paid 18.42% on \$78.00; Claim# 65; Filed: \$78.00; Reference:	7100-000		14.37	264,295.03
03/19/18	140	Partnership for a Sustainable Community	Dividend paid 18.42% on \$500.00; Claim# 67; Filed: \$500.00; Reference:	7100-000		92.12	264,202.91
03/19/18	141	Action Advertising, Inc. dba Action Printing	Dividend paid 18.42% on \$159,000.00; Claim# 68; Filed: \$159,000.00; Reference:	7100-000		29,294.39	234,908.52
03/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		976.60	233,931.92
04/23/18	107	Waldrep, LLP	Mediator Fees Stopped: check issued on 01/22/2018	3721-005		-3,946.16	237,878.08
04/23/18	108	Waldrep, LLC	Mediator Expenses Stopped: check issued on 01/22/2018	3722-005		-5.06	237,883.14
04/25/18	142	Waldrep, LLP	Mediator Fees	3721-000		3,946.16	233,936.98
04/25/18	143	Waldrep, LLC	Mediator Expenses	3722-000		5.06	233,931.92
04/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		340.86	233,591.06
05/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		375.33	233,215.73
06/20/18	113	Delta Sigma PI - Oklahoma	Dividend paid 100.00% on \$800.00, Other Chapter 7 Administrative Expenses; Reference: Stopped: check issued on 03/19/2018	2990-005		-800.00	234,015.73
06/29/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		325.37	233,690.36

Page Subtotals:

\$0.00

\$446,430.95

## Form 2

Exhibit B

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## Cash Receipts And Disbursements Record

Case No.: 14-81184  
Case Name: UNIVERSITY DIRECTORIES, LLC  
Taxpayer ID #: \*\*-\*\*\*1803  
For Period Ending: 06/13/2022

Trustee Name: Charles M. Ivey, III (530190)  
Bank Name: Mechanics Bank  
Account #: \*\*\*\*\*0070 Checking Account  
Blanket Bond (per case limit): \$2,500,000.00  
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
07/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		358.53	233,331.83
08/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		346.80	232,985.03
09/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		178.72	232,806.31
10/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		210.48	232,595.83
03/05/19		To Account #*****0072	Transfer to Interest Bearing Account	9999-000		220,000.00	12,595.83
03/25/19	144	International Sureties, Ltd.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 03/25/2019 FOR CASE #14-81184, Bond premium	2300-000		138.92	12,456.91
09/24/19		From Account #*****0072	Transfer for COA Claims	9999-000	76,401.43		88,858.34
09/25/19	145	Ivey, McClellan, Gatton & Siegmund, LLP	Attorney fee per order 9/23 Doc. No 915	3110-000		74,190.00	14,668.34
09/25/19	146	Ivey, McClellan, Gatton & Siegmund, LLP	Attorney expenses per order 9/23 Doc No 915	3120-000		2,211.43	12,456.91
12/03/19	147	Legal Media Experts	Invoice #104821-Transcripts	2990-000		810.40	11,646.51
12/03/19	148	Atlantic Professional Reporters, Ltd.	Inovice # 111901/3929-Transcripts	7100-000		760.60	10,885.91
03/25/20	149	Clerk, U. S. Bankruptcy Court	Adversary Proceeding Fee 20-9005- UD/Alpert	2700-000		350.00	10,535.91
10/19/20	150	Atlantic Professional Reporters, Ltd.	Transcripts for 112198/5259	2990-000		1,381.45	9,154.46
10/27/20		Transfer Debit to Metropolitan Commercial Bank acct XXXXXX9964	Transition Debit to Metropolitan Commercial Bank acct XXXXXX9964	9999-000		9,154.46	0.00

## COLUMN TOTALS

1,352,289.85

1,352,289.85

\$0.00

Less: Bank Transfers/CDs

1,352,289.85

229,154.46

## Subtotal

0.00

1,123,135.39

Less: Payments to Debtors

0.00

## NET Receipts / Disbursements

\$0.00

\$1,123,135.39

## Form 2

Exhibit B

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## Cash Receipts And Disbursements Record

Case No.: 14-81184

Trustee Name: Charles M. Ivey, III (530190)

Case Name: UNIVERSITY DIRECTORIES, LLC

Bank Name: Mechanics Bank

Taxpayer ID #: \*\*-\*\*\*1803

Account #: \*\*\*\*\*0071 Escrow

For Period Ending: 06/13/2022

Blanket Bond (per case limit): \$2,500,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
05/08/17		From Account #*****0069	Transfer to successor escrow account	9999-000	1,599,255.13		1,599,255.13
05/11/17	{32}	Around Campus Group LLC	Around Campus Note	1221-000	25,000.00		1,624,255.13
05/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		2,771.52	1,621,483.61
06/15/17		Rabobank, N.A.	Bank and Technology Services Fee Adjustment	2600-000		-2,771.52	1,624,255.13
12/13/17	{32}	Ivey, McClellan, Gatton & Siegmund	Around Campus Note	1221-000	25,000.00		1,649,255.13
12/15/17	101	UDX, LLC		4110-000		760,000.00	889,255.13
03/14/18		To Account #*****0070	Transfer to Checking and Close Escrow Account	9999-000		889,255.13	0.00

## COLUMN TOTALS

1,649,255.13

1,649,255.13

\$0.00

Less: Bank Transfers/CDs

1,599,255.13

889,255.13

## Subtotal

50,000.00

760,000.00

Less: Payments to Debtors

0.00

## NET Receipts / Disbursements

\$50,000.00

\$760,000.00



## Form 2

Exhibit B

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## Cash Receipts And Disbursements Record

Case No.: 14-81184

Trustee Name:

Charles M. Ivey, III (530190)

Case Name: UNIVERSITY DIRECTORIES, LLC

Bank Name:

Mechanics Bank

Taxpayer ID #: \*\*-\*\*\*1803

Account #:

\*\*\*\*\*0072 Money Market Account

For Period Ending: 06/13/2022

Blanket Bond (per case limit): \$2,500,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
03/05/19		From Account #*****0070	Transfer to Interest Bearing Account	9999-000	220,000.00		220,000.00
03/29/19	Int	Rabobank, N.A.	Interest posting at 0.1500%	1270-000	11.75		220,011.75
04/30/19	Int	Rabobank, N.A.	Interest posting at 0.1500%	1270-000	27.13		220,038.88
05/31/19	Int	Rabobank, N.A.	Interest posting at 0.1500%	1270-000	28.03		220,066.91
06/28/19	Int	Rabobank, N.A.	Interest posting at 0.1500%	1270-000	27.13		220,094.04
07/31/19	Int	Rabobank, N.A.	Interest posting at 0.1500%	1270-000	28.04		220,122.08
08/30/19	Int	Rabobank, N.A.	Interest posting at 0.1500%	1270-000	28.04		220,150.12
09/24/19		To Account #*****0070	Transfer for COA Claims	9999-000		76,401.43	143,748.69
09/30/19	Int	Rabobank, N.A.	Interest posting at 0.1500%	1270-000	24.95		143,773.64
10/31/19	Int	Mechanics Bank	Interest posting at 0.1500%	1270-000	18.32		143,791.96
11/29/19	Int	Mechanics Bank	Interest posting at 0.1500%	1270-000	17.72		143,809.68
12/31/19	Int	Mechanics Bank	Interest posting at 0.1500%	1270-000	18.32		143,828.00
01/31/20	Int	Mechanics Bank	Interest Posting	1270-000	18.33		143,846.33
02/29/20	Int	Mechanics Bank	Interest Posting	1270-000	17.14		143,863.47
03/11/20	101	International Sureties	Bond Premium	2300-000		151.28	143,712.19
03/31/20	Int	Mechanics Bank	Interest Posting	1270-000	10.60		143,722.79
03/31/20		Mechanics Bank	Bank and Technology Services Fees	2600-000		123.56	143,599.23
04/30/20	Int	Mechanics Bank	Interest Posting	1270-000	1.18		143,600.41
04/30/20		Mechanics Bank	Bank and Technology Services Fees	2600-000		246.38	143,354.03
05/29/20		Mechanics Bank	Bank and Technology Services Fees	2600-000		237.77	143,116.26
05/31/20	Int	Mechanics Bank	Interest Posting	1270-000	1.22		143,117.48
06/30/20	Int	Mechanics Bank	Interest Posting	1270-000	1.18		143,118.66
06/30/20		Mechanics Bank	Bank and Technology Services Fees	2600-000		261.96	142,856.70
07/31/20	Int	Mechanics Bank	Interest Posting	1270-000	1.21		142,857.91
07/31/20		Mechanics Bank	Bank and Technology Services Fees	2600-000		253.34	142,604.57
08/31/20	Int	Mechanics Bank	Interest Posting	1270-000	1.21		142,605.78
08/31/20		Mechanics Bank	Bank and Technology Services Fees	2600-000		236.61	142,369.17
09/24/20	{6}	Barry Mukamal, Trustee	A/R from Robert Faine DDS Bankruptcy Estate	1121-000	97.15		142,466.32
09/30/20	Int	Mechanics Bank	Interest Posting	1270-000	1.17		142,467.49
09/30/20		Mechanics Bank	Bank and Technology Services Fees	2600-000		260.73	142,206.76
10/27/20	Int	Mechanics Bank	Interest Posting	1270-000	1.01		142,207.77
10/27/20		Transfer Debit to Metropolitan Commercial Bank acct XXXXXX9913	Transition Debit to Metropolitan Commercial Bank acct XXXXXX9913	9999-000		142,207.77	0.00

Page Subtotals: \$220,380.83 \$220,380.83

## Form 2

Exhibit B

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## Cash Receipts And Disbursements Record

Case No.: 14-81184 Trustee Name: Charles M. Ivey, III (530190)  
Case Name: UNIVERSITY DIRECTORIES, LLC Bank Name: Mechanics Bank  
Taxpayer ID #: \*\*-\*\*\*1803 Account #: \*\*\*\*\*0072 Money Market Account  
For Period Ending: 06/13/2022 Blanket Bond (per case limit): \$2,500,000.00  
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance

<b>COLUMN TOTALS</b>		220,380.83	220,380.83	\$0.00
Less: Bank Transfers/CDs		220,000.00	218,609.20	
<b>Subtotal</b>		<u>380.83</u>	<u>1,771.63</u>	
Less: Payments to Debtors			0.00	
<b>NET Receipts / Disbursements</b>		<u><u>\$380.83</u></u>	<u><u>\$1,771.63</u></u>	



## Form 2

Exhibit B

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## Cash Receipts And Disbursements Record

Case No.: 14-81184 Trustee Name: Charles M. Ivey, III (530190)  
Case Name: UNIVERSITY DIRECTORIES, LLC Bank Name: Metropolitan Commercial Bank  
Taxpayer ID #: \*\*-\*\*\*1803 Account #: \*\*\*\*\*9913 Money Market Account  
For Period Ending: 06/13/2022 Blanket Bond (per case limit): \$2,500,000.00  
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
10/27/20		Transfer Credit from Mechanics Bank acct XXXXXX0072	Transition Credit from Mechanics Bank acct XXXXXX0072	9999-000	142,207.77		142,207.77
10/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		243.91	141,963.86
11/30/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		233.48	141,730.38
12/31/20		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		265.30	141,465.08
01/29/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		233.33	141,231.75
02/26/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		224.96	141,006.79
03/05/21	1000	International Sureties	Trustee Bond Payment- 2021 to 2022	2300-000		257.71	140,749.08
03/31/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		264.52	140,484.56
04/30/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		239.83	140,244.73
05/28/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		223.48	140,021.25
06/30/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		262.99	139,758.26
07/30/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		238.66	139,519.60
08/31/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		254.11	139,265.49
09/30/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		237.81	139,027.68
10/29/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		229.52	138,798.16
11/30/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		252.87	138,545.29
12/31/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		244.55	138,300.74
01/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		228.39	138,072.35
02/28/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		220.20	137,852.15
03/14/22	1001	International Sureties	Payment of Trustee Bond	2300-000		112.28	137,739.87
03/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		259.07	137,480.80
04/29/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		227.12	137,253.68
05/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		226.77	137,026.91
06/01/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		-226.77	137,253.68
06/02/22		To Account #*****9964	Transfer funds to close case	9999-000		137,253.68	0.00

Page Subtotals: \$142,207.77 \$142,207.77

## Form 2

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## Cash Receipts And Disbursements Record

Case No.: 14-81184 Trustee Name: Charles M. Ivey, III (530190)  
Case Name: UNIVERSITY DIRECTORIES, LLC Bank Name: Metropolitan Commercial Bank  
Taxpayer ID #: \*\*-\*\*\*1803 Account #: \*\*\*\*\*9913 Money Market Account  
For Period Ending: 06/13/2022 Blanket Bond (per case limit): \$2,500,000.00  
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance

<b>COLUMN TOTALS</b>		142,207.77	142,207.77	\$0.00
Less: Bank Transfers/CDs		142,207.77	137,253.68	
<b>Subtotal</b>		0.00	4,954.09	
Less: Payments to Debtors			0.00	
<b>NET Receipts / Disbursements</b>		0.00	\$4,954.09	

## Form 2

Exhibit B

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## Cash Receipts And Disbursements Record

Case No.: 14-81184

Trustee Name: Charles M. Ivey, III (530190)

Case Name: UNIVERSITY DIRECTORIES, LLC

Bank Name: Metropolitan Commercial Bank

Taxpayer ID #: \*\*-\*\*\*1803

Account #: \*\*\*\*\*9964 Checking Account

For Period Ending: 06/13/2022

Blanket Bond (per case limit): \$2,500,000.00

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
10/27/20		Transfer Credit from Mechanics Bank acct XXXXXX0070	Transition Credit from Mechanics Bank acct XXXXXX0070	9999-000	9,154.46		9,154.46
07/26/21	11000	All Star Printing	Copy Fees for Receivables	3992-000		36.99	9,117.47
06/02/22		To Account #*****9964	Transfer funds to close case	9999-000	137,253.68		146,371.15
06/02/22	11001	Clerk, United States Bankruptcy Court	Pymt of AP's 15-9024; 15-9025; 15-9026; 16-9005	2700-000		! 1,400.00	144,971.15

## COLUMN TOTALS

146,408.14

1,436.99

\$144,971.15

Less: Bank Transfers/CDs

146,408.14

0.00

## Subtotal

0.00

1,436.99

Less: Payments to Debtors

0.00

## NET Receipts / Disbursements

\$0.00

\$1,436.99

**Form 2**Exhibit B  
Page: 19**Cash Receipts And Disbursements Record****Case No.:** 14-81184**Case Name:** UNIVERSITY DIRECTORIES, LLC**Taxpayer ID #:** \*\*\_\*\*\*1803**For Period Ending:** 06/13/2022**Trustee Name:**

Charles M. Ivey, III (530190)

**Bank Name:**

Metropolitan Commercial Bank

**Account #:**

\*\*\*\*\*9964 Checking Account

**Blanket Bond (per case limit):** \$2,500,000.00**Separate Bond (if applicable):** N/A

Net Receipts:	\$748,855.15
Plus Gross Adjustments:	\$0.00
Less Payments to Debtor:	\$0.00
Less Other Noncompensable Items:	\$0.00
Net Estate:	\$748,855.15

<b>TOTAL - ALL ACCOUNTS</b>	<b>NET DEPOSITS</b>	<b>NET DISBURSEMENTS</b>	<b>ACCOUNT BALANCES</b>
*****0066 Checking Account	\$698,474.32	\$186,841.03	\$0.00
*****0067 Escrow Account	\$0.00	-\$4,735.79	\$0.00
*****0068 Checking Account	\$0.00	\$0.00	\$0.00
*****0069 Escrow Acct.	\$0.00	\$0.00	\$0.00
*****0070 Checking Account	\$0.00	\$1,123,135.39	\$0.00
*****0071 Escrow	\$50,000.00	\$760,000.00	\$0.00
*****0072 Money Market Account	\$380.83	\$1,771.63	\$0.00
*****9913 Money Market Account	\$0.00	\$4,954.09	\$0.00
*****9964 Checking Account	\$0.00	\$1,436.99	\$144,971.15
	<b>\$748,855.15</b>	<b>\$2,073,403.34</b>	<b>\$144,971.15</b>

06/13/2022

Date

/s/Charles M. Ivey, III

Charles M. Ivey, III

**Exhibit C**  
**Analysis of Claims Register**  
**Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
8	US Bank NA d/b/a US Bank Equipment Finance 1310 Madrid Street Marshall, MN 56258 <4110-000 Real Estate - Consensual Liens (mortgages, deeds of trust)> , 100	Secured 06/25/15		\$62,678.55 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
27	Edward S. Holmes, Jr. c/o William C. Smith, Jr. PO Box 20389 Raleigh, NC 27619-0389 <4110-000 Real Estate - Consensual Liens (mortgages, deeds of trust)> , 100	Secured 06/25/15		\$250,000.00 \$0.00	\$0.00	\$0.00
MEMO: Claim was withdrawn by Holmes on 12/5/2017						
47	UDX, LLC Attn: Managing Agent 2222 Sedwick Rd Durham, NC 27713 <4110-000 Real Estate - Consensual Liens (mortgages, deeds of trust)> , 100	Secured 06/25/15		\$2,140,716.89 \$760,000.00	\$760,000.00	\$0.00
MEMO: Resolved by global settlement; Paid \$760,000						
AAF2	Ivey McClellan Siegmund Brumbaugh, <3110-000 Attorney for Trustee Fees (Trustee Firm)> , 200	Administrative		\$61,645.00 \$61,645.00	\$0.00	\$61,645.00
Attorney for Trustee Fees 8/5/19 thru 4/25/22						
ADAM-Court	Clerk, United States Bankruptcy Court , <2700-000 Clerk of the Court Costs> , 200	Administrative 06/02/22		\$0.00 \$1,400.00	\$1,400.00	\$0.00
AP cost for 15-9024; 15-9025; 15-9026 and 16-9005						
AE	Ivey, McClellan, Gatton & Siegmund, LLP PO Box 3324 Greensboro, NC 27402 <3120-000 Attorney for Trustee Expenses (Trustee Firm)> , 200	Administrative 06/25/15		\$6,790.71 \$6,790.71	\$6,790.71	\$0.00
MEMO: Attorney for Trustee Expenses - Chapter 7						

**Exhibit C**  
**Analysis of Claims Register**  
**Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
AE2	Ivey, McClellan, Gatton & Siegmund 100 South Elm Street Suite 500 Greensboro, NC 27401 <3120-000 Attorney for Trustee Expenses (Trustee Firm)> , 200	Administrative 05/31/22		\$1,692.52 \$1,692.52	\$0.00	\$1,692.52
Attorney for Trustee Expenses						
BOND	International Sureties 701 Poydras Street, Suite 420 New Orleans, LA 70139 <2300-000 Bond Payments> , 200	Administrative 03/11/20		\$0.00 \$151.28	\$151.28	\$0.00
BOND	International Sureties 701 Poydras Street, Suite 420 New Orleans, LA 70139 <2300-000 Bond Payments> , 200	Administrative 03/05/21		\$0.00 \$257.71	\$257.71	\$0.00
BOND	International Sureties 701 Poydras Street, Suite 420 New Orleans, LA 70139 <2300-000 Bond Payments> , 200	Administrative 03/14/22		\$0.00 \$112.28	\$112.28	\$0.00
FEE	Charles M. Ivey, III 100 S. Elm St., Suite 500 P. O. Box 3324 Greensboro, NC 27402 <2100-000 Trustee Compensation> , 200	Administrative 03/02/22		\$89,801.23 \$89,801.23	\$82,895.38	\$6,905.85
19	All Star Printing 101 South Elm Street, Suite 30 Greensboro, NC 27401 <3992-000 Other Professional Expenses> , 200	Administrative 07/26/21		\$0.00 \$36.99	\$36.99	\$0.00
Copy fees for receivables						

**Exhibit C**  
**Analysis of Claims Register**  
**Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
104	Ivey, McClellan, Gatton & Siegmund, LLP PO Box 3324 Greensboro, NC 27402 <3110-000 Attorney for Trustee Fees (Trustee Firm)> , 200	Administrative 06/25/15		\$295,707.75 \$293,667.75	\$293,667.75	\$0.00
MEMO: Chapter 7 attorney for Trustee fees						
202	Hughes Pittman & Guppton, LLP Attn: Adam Buchanan 1500 Sunday Drive, Suite 300 Raleigh, NC 27607 <3310-000 Accountant for Trustee Fees (Trustee Firm)> , 200	Administrative 06/25/15		\$7,821.00 \$7,821.00	\$7,821.00	\$0.00
203	Hughes Pittman & Guppton, LLP Attn: Adam Buchanan 1500 Sunday Drive, Suite 300 Raleigh, NC 27607 <3420-000 Accountant for Trustee Expenses (Other Firm)> , 200	Administrative 06/25/15		\$300.00 \$300.00	\$300.00	\$0.00
204	Hannah Sheridan Loughridge & Cochran, LLP 5400 Glenwood Ave., Suite 410 Raleigh, NC 27612 <3721-000 Arbitrator/Mediator for Trustee Fees> , 200	Administrative 06/25/15		\$562.50 \$562.50	\$562.50	\$0.00
MEMO: Administrative fee of \$250; Hourly rate of \$250;						
205	AroundCampus Group, LLC 88 Vilcom Center Dr., Suite 160 Chapel Hill, NC 27514 <2990-000 Other Chapter 7 Administrative Expenses> , 200	Administrative 06/25/15		\$1,395.00 \$1,395.00	\$1,395.00	\$0.00
300	Scott Court Reporting, Inc. 130 Angle Place Stokesdale, NC 27357 <2990-000 Other Chapter 7 Administrative Expenses> , 200	Administrative 06/25/15		\$1,201.95 \$1,201.95	\$1,201.95	\$0.00
MEMO: Court Reporting/Deposition services						



**Exhibit C**  
**Analysis of Claims Register**  
**Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
301	International Sureties, Ltd. 701 Poydras St., Suite 420 New Orleans, LA 70139 <2300-000 Bond Payments> , 200	Administrative 06/25/15		\$2,534.75 \$2,534.75	\$2,534.75	\$0.00
302	AroundCampus Goup, LLC Attn: Chip Crawford 88 Vilcom Center Chapel Hill, NC 27514 <2990-000 Other Chapter 7 Administrative Expenses> , 200	Administrative 06/25/15		\$2,580.00 \$2,580.00	\$2,580.00	\$0.00
303	Ken Lloyd, <2420-000 Costs to Secure/Maintain Property> , 200	Administrative 06/25/15		\$350.00 \$350.00	\$350.00	\$0.00
MEMO: Securing records of debtor						
304	University of Mississippi Assoc. Student Body, <2990-000 Other Chapter 7 Administrative Expenses> , 200	Administrative 06/25/15		\$1,000.00 \$1,000.00	\$1,000.00	\$0.00
MEMO: Cure payment per 11/3/15 Order; Docket No. 533						
305	Delta Sigma PI - California Santa Cruz, <2990-000 Other Chapter 7 Administrative Expenses> , 200	Administrative 06/25/15		\$750.00 \$750.00	\$750.00	\$0.00
MEMO: Cure payment per 11/3/15 Order; Docket No. 533						
306	Delta Sigma PI - Oklahoma, <2990-000 Other Chapter 7 Administrative Expenses> , 200	Administrative 06/25/15		\$800.00 \$800.00	\$0.00	\$800.00
MEMO: Cure payment per 11/3/15 Order; Docket No. 533; Payment was stopped						
307	Texas Tech University Marketing Association, <2990-000 Other Chapter 7 Administrative Expenses> , 200	Administrative 06/25/15		\$2,500.00 \$2,500.00	\$2,500.00	\$0.00
MEMO: Cure payment per 11/3/15 Order; Docket No. 533						

**Exhibit C****Analysis of Claims Register****Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
308	University of Alabama at Huntsville SGA, <2990-000 Other Chapter 7 Administrative Expenses> , 200	Administrative 06/25/15		\$750.00 \$750.00	\$750.00	\$0.00
MEMO: Cure payment per 11/3/15 Order; Docket No. 533						
309	University of Alabama Birmingham AMA, <2990-000 Other Chapter 7 Administrative Expenses> , 200	Administrative 06/25/15		\$1,000.00 \$1,000.00	\$1,000.00	\$0.00
MEMO: Cure payment per 11/3/15 Order; Docket No. 533						
310	University of New Hampshire Marketing & Advertising Club, <2990-000 Other Chapter 7 Administrative Expenses> , 200	Administrative 06/25/15		\$500.00 \$500.00	\$500.00	\$0.00
MEMO: Cure payment per 11/3/15 Order; Docket No. 533						
311	Univ. of Southern Mississippi Center for Student Activities, <2990-000 Other Chapter 7 Administrative Expenses> , 200	Administrative 06/25/15		\$950.00 \$950.00	\$950.00	\$0.00
MEMO: Cure payment per 11/3/15 Order; Docket No. 533						
312	Oakland University Student Congress, <2990-000 Other Chapter 7 Administrative Expenses> , 200	Administrative 06/25/15		\$650.00 \$650.00	\$650.00	\$0.00
MEMO: Cure payment per 11/3/15 Order; Docket No. 533						
313	Paulette Barbee c/o Jim Heavner McClamroch Hall, 88 Vilcome Circle Chapel Hill, NC 27514 <2990-000 Other Chapter 7 Administrative Expenses> , 200	Administrative 06/25/15		\$350.00 \$350.00	\$350.00	\$0.00
314	Ronald N. Winn 309 Victoria Street Greensboro, NC 27401 <2990-000 Other Chapter 7 Administrative Expenses> , 200	Administrative 06/25/15		\$482.29 \$482.29	\$482.29	\$0.00
MEMO: IT Services						

**Exhibit C**  
**Analysis of Claims Register**  
**Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
315	All Star Copying and Printing 101 S. Elm St., Suite 30 Greensboro, NC 27401 <2990-000 Other Chapter 7 Administrative Expenses> , 200	Administrative 06/25/15		\$16.01 \$16.01	\$16.01	\$0.00
MEMO: Discovery/copying						
325	Waldrep, LLP 101 S. Stratford Rd., Suite 210 Winston-Salem, NC 27104 <3721-000 Arbitrator/Mediator for Trustee Fees> , 200	Administrative 06/25/15		\$3,946.16 \$3,946.16	\$3,946.16	\$0.00
MEMO: One sixth total mediator fees						
326	Waldrep, LLC 101 S. Stratford Rd., Suite 210 Winston-Salem, NC 27104 <3722-000 Arbitrator/Mediator for Trustee Expenses> , 200	Administrative 06/25/15		\$5.06 \$5.06	\$5.06	\$0.00
MEMO: Mediator Expenses						
327	Clerk, U. S. Bankruptcy Court 101 S. Edgeworth Street Greensboro, NC 27401 <2700-000 Clerk of the Court Costs> , 200	Administrative 06/25/15		\$6,850.00 \$6,850.00	\$6,850.00	\$0.00
MEMO: 28 USC 1930 Quarterly Fees unpaid in the Chapter 11 - equal to Chapter 7 coa claim pursuant to 11 U.S.C. 507(a)(2) (See Doc. 494)						
328	Legal Media Experts Attn: Receivables 7108 Sarahwood Court Willow Spring, NC 27592 <2990-000 Other Chapter 7 Administrative Expenses> , 200	Administrative 06/25/15		\$810.40 \$810.40	\$810.40	\$0.00
MEMO: Transcripts						
329	Atlantic Professional Reporters, Ltd. PO Box 11672 Winston-Salem, NC 27116-1672 <2990-000 Other Chapter 7 Administrative Expenses> , 200	Administrative 06/25/15		\$2,142.05 \$2,142.05	\$1,381.45	\$760.60
MEMO: Transcripts						

**Exhibit C**  
**Analysis of Claims Register**  
**Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
AAF	Ivey, McClellan, Gatton & Siegmund, LLP PO Box 3324 Greensboro, NC 27402 <6110-000 Prior Chapter Attorney for Trustee Fees (Trustee Firm)> , 300	Administrative 06/25/15		\$46,546.25 \$46,546.25	\$46,546.25	\$0.00

Memo- Attorney for Trustee Fees

MEMO: Attorney fees - Chapter 11 per 1/28/16 Order - Docket No. 574 at \$46546.25

60A	Northern Blue LLP Attn John A. Northern PO Box 2208 Chapel Hill, NC 27515 <6210-160 Attorney for D-I-P Fees (Chapter 11)> , 300	Administrative 06/25/15		\$65,475.62 \$57,388.00	\$57,388.00	\$0.00
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MEMO: Authorized per 3/13/18 Order; Docket No. 864

60B	Northern Blue LLP PO Box 2208 Chapel Hill, NC 27514-2208 <6220-170 Attorney for D-I-P Expenses (Chapter 11)> , 300	Administrative 06/25/15		\$1,432.62 \$1,432.62	\$1,432.62	\$0.00
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MEMO: Authorized per 3/13/18 Order; Docket No. 864

101	Charles M. Ivey, III PO Box 3324 Greensboro, NC 27402 <6101-000 Prior Chapter Trustee Compensation > , 300	Administrative 06/25/15		\$2,783.26 \$2,783.26	\$2,783.26	\$0.00
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MEMO: Trustee Commissions per Order of 1/28/16 - Docket No. 574

103	Ivey, McClellan, Gatton & Siegmund, LLP PO Box 3324 Greensboro, NC 27402 <6120-000 Prior Chapter Attorney for Trustee Expenses (Trustee Firm)> , 300	Administrative 06/25/15		\$2,156.17 \$2,156.17	\$2,156.17	\$0.00
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MEMO: Chapter 11 - attorney for Trustee expenses per 1/28/16 Order - Docket No. 574

**Exhibit C**  
**Analysis of Claims Register**  
**Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
316	Womble Bond Dickinson (US) LLP Attn: Chris Towery One West Fourth Street Winston-Salem, NC 27101 <6710-000 Other Prior Chapter Professional's Expenses> , 300	Administrative 06/25/15		\$3,461.50 \$3,461.50	\$3,461.50	\$0.00
MEMO: Chapter 11 Fees for Trademark Counsel per Order of 8/10/15; Doc. 474 (formerly Womble Carlyle Sandridge & Rice, LLP)						
317	Womble Bond Dickinson (US) LLP Attn: Chris Towery One West Fourth Street Winston-Salem, NC 27101 <6220-610 Special Counsel Expenses (Chapter 11)> , 300	Administrative 06/25/15		\$600.00 \$600.00	\$600.00	\$0.00
MEMO: Expenses authorized per Order entered 8/10/15; Doc. 474 (formerly Womble Carlyle Sandridge & Rice LLP)						
318	Nelson, Mullins, Riley & Scarborough P. O. Box 30519 Raleigh, NC 27622 <6700-140 Attorney for Creditor's Committee Fees (Chapter 11)> , 300	Administrative 06/25/15		\$40,049.50 \$40,049.50	\$40,049.50	\$0.00
MEMO: Fees authorized per Order entered 10/1/2015; Doc. 517						
319	Nelson, Mullins, Riley & Scarborough P. O. Box 30519 Raleigh, NC 27622 <6710-150 Attorney for Creditor's Committee Expenses (Chapter 11)> , 300	Administrative 06/25/15		\$934.08 \$934.08	\$934.08	\$0.00
MEMO: Expenses authorized per order entered 10/1/2015; Doc. 517						
320	Andy Lyke Ripon Printers 656 S. Douglas Street Ripon, WI 54971 <6990-000 Other Prior Chapter Administrative Expenses> , 300	Administrative 06/25/15		\$1,472.77 \$1,472.77	\$1,472.77	\$0.00
MEMO: Expenses associated with Creditors Committee; See Order of 11/03/2015; Doc. 532						

**Exhibit C**  
**Analysis of Claims Register**  
**Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
321	John Wurtsbaugh United Graphics 2916 Marshall Avenue Mattoon, IL 61938 <6990-000 Other Prior Chapter Administrative Expenses> , 300	Administrative 06/25/15		\$758.27 \$758.27	\$758.27	\$0.00
MEMO: Expenses of Committee member; See Order entered 11/3/2015; Doc. 532						
322	Darwin Bethke Ripon Printers N6637 Rolling Meadows Drive Fond du Lac, WI 54936-1955 <6990-000 Other Prior Chapter Administrative Expenses> , 300	Administrative 06/25/15		\$917.60 \$917.60	\$917.60	\$0.00
MEMO: Expenses of Committee Member; See Order entered 11/3/2015; Doc. 532						
323	Adams, Martin & Associates, PA 3801 Barrett Drive, Suite 201 Raleigh, NC 27609 <6700-420 Financial Consultant Fees (Chapter 11)> , 300	Administrative 06/25/15		\$7,574.50 \$7,574.50	\$7,574.50	\$0.00
MEMO: Financial advisor fees per Order entered 6/23/2016; Doc. 594						
324	Adams, Martin & Associates, PA 3801 Barrett Drive, Suite 201 Raleigh, NC 27609 <6710-000 Other Prior Chapter Professional's Expenses> , 300	Administrative 06/25/15		\$125.00 \$125.00	\$125.00	\$0.00
MEMO: Financial advisor expenses per Order entered 6/23/2016; Doc. 594						
22	CHC of the Carolinas, Inc. McGuire Woods LP 77 W. Wacker Dr., Suite 4100 Chicago, IL 60601 <5600-000 Consumer Deposits - § 507(a)(7)> , 540	Priority 06/25/15		\$1,410.03 \$0.00	\$0.00	\$0.00
MEMO: Withdrawn						
28	Orange County Tax Collector PO Box 8181 Hillsborough, NC 27278 <5800-000 Claims of Governmental Units - § 507(a)(8)> , 570	Priority 06/25/15		\$3,947.90 \$3,947.90	\$3,947.90	\$0.00

**Exhibit C**  
**Analysis of Claims Register**  
**Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
31	WSU Delta Sigma Pi-Kappa Upsilon Delta Sigma Pi 175 W. Mark Street Winona, MN 55987-3384 <5200-000 Involuntary Gap Claims§ 502(f)> , 505	Priority 06/25/15		\$950.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
33	Alpha Kappa Psi- San Jose Attn: President 7801 E. 88th Street Indianapolis, IN 46256-1233 <5200-000 Involuntary Gap Claims§ 502(f)> , 505	Priority 06/25/15		\$1,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
45	Alex McComber 301 Fayetteville St., #2603 Raleigh, NC 27601 <5300-000 Wages - § 507(a)(4)> , 510	Priority 06/25/15		\$500.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed; Claim disallowed [Gross Wage \$0.00 Less Taxes = Net \$0.00]						
48	Delta Sigma Pi- Oklahoma 2730 Chautauqua Avenue Bldg P Room 306A Norman, OK 73072 <5200-000 Involuntary Gap Claims§ 502(f)> , 505	Priority 06/25/15		\$800.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
49	Carson Love 626 Broad Street, Unit 5 San Luis Obispo, CA 93405 <5200-000 Involuntary Gap Claims§ 502(f)> , 505	Priority 06/25/15		\$850.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed; Claim disallowed						
1	United Graphics, Inc. 2916 Marshall Avenue Attn: Managing Agent Mattoon, IL 61938 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 10/31/14		\$156,485.00 \$156,485.00	\$28,831.03	\$127,653.97



**Exhibit C**  
**Analysis of Claims Register**  
**Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
2	Marshall University Old Main 216 One John Marshall Drive Huntington, WV 25755 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 11/03/14		\$12,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
3	ASU AMA Attn: Jennifer Henson 4111 Raley Hall, ASU 32090 Boone, NC 28608-2090 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 11/11/14		\$1,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
4	Ripon Printers Attn: Managing Agent P.O. Box 6 Ripon, WI 54971-0006 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 11/11/14		\$1,240,417.45 \$0.00	\$0.00	\$0.00
4 -2	Ripon Printers Attn: Managing Agent P.O. Box 6 Ripon, WI 54971-0006 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 11/11/14		\$1,240,417.45 \$1,240,417.45	\$228,536.34	\$1,011,881.11
5	OSU Department of Wellness Attn: Managing Agent 101 Colvin Recreation Center Stillwater, OK 74078 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 11/14/14		\$1,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						

**Exhibit C**  
**Analysis of Claims Register**  
**Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
6	Delta Sigma Pi Upsilon Attn: Managing Agent 515 E. Gregory Drive Champaign, IL 61790-5590 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 11/17/14		\$1,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
7	LEAF POB 644006 Cincinnati, OH 45264 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 11/24/14		\$98,998.14 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
9	Coggin Career Management Center University of North Florida Attn: Managing Agent Jacksonville, FL 32224 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 12/03/14		\$1,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
10	United Parcel Service c/o RMS Bankruptcy Recovery Services P.O. Box 4396 Timonium, MD 21094 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 12/10/14		\$613.85 \$613.85	\$113.10	\$500.75
11	BCG Systems Inc 1735 Merriman Rd Akron, OH 44313 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 12/15/14		\$39,884.50 \$39,884.50	\$7,348.38	\$32,536.12
12	Villanova University Attn: Managing Agent 800 Lancaster Avenue, 217 Dougherty Hall Villanova, PA 19085 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 12/16/14		\$10,000.00 \$0.00	\$0.00	\$0.00

**Exhibit C**  
**Analysis of Claims Register**  
**Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
MEMO: Objection filed by Trustee; Claim disallowed						
13	Action Advertising Inc. dba Action Printing, Gannett Co., Inc., Attn: Shelly Lucas - Legal Departme McLean, VA 22107 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 12/18/14		\$1,309,029.66 \$1,309,029.66	\$241,177.55	\$1,067,852.11
14	University of Iowa Office of General Counsel 120 Jessup Hall Iowa City, IA 52242 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 01/05/15		\$34,000.00 \$0.00	\$0.00	\$0.00
MEMO: Amended						
14 -2	University of Iowa Office of General Counsel 120 Jessup Hall Iowa City, IA 52242 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 01/05/15		\$34,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
15	Hoo Crew Attn: Zack Bartee 218 15th Street, NW, Apt 303 Charlottesville, VA 22903 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 01/10/15		\$750.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
16	University of Kansas Office of the General Counsel, Lawrence, KS 66045 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 01/26/15		\$22,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						

**Exhibit C**  
**Analysis of Claims Register**  
**Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
17	Rector and Visitors of the University of Virginia Sandra Pai, PO Box 400225 Charlottesville, VA 22904 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 01/26/15		\$43,738.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
18	EverBank Commercial Finance, Inc. Attn: Bill Wellford 10 Waterview Blvd. Parsippany, NJ 07054 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 01/27/15		\$48,852.28 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
19	Ball State University Jon D. Madison, DeFur Voran LLP, 400 South Walnut Street - Suite 102 Muncie, IN 47305 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/06/15		\$31,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
20	Alpha Kappa Psi-Christopher Newport 1000 University Place Newport News, VA 23606 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/09/15		\$500.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
21	De Lage Landen Financial Services 1111 Old Eagle School Road Wayne, PA 19087 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/05/15		\$51,806.53 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						

**Exhibit C**  
**Analysis of Claims Register**  
**Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
23	University Of Wisconsin - Milwaukee 3203 N Downer Avenue Attn: Managing Agent Milwaukee, WI 53211 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/10/15		\$45,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
24	University Of Wisconsin-Stevens Pt 900 Reserve Street Attn: Managing Agent Stevens Point, WI 54481 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/10/15		\$36,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
25	Alpha Kappa Psi - Mu Chapter Attn: Managing Agent 2100 Neil Avenue Columbus, OH 43210 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/10/15		\$1,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
26	Edward S. Holmes, Jr. c/o William C. Smith, Jr.,Manning Fulton & Skinner, P.A.,P. O. Box 20389 Raleigh, NC 27619-0389 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/11/15		\$374,884.00 \$0.00	\$0.00	\$0.00
MEMO: Amended						
26 -2	Edward S. Holmes, Jr. c/o William C. Smith, Jr.,Manning Fulton & Skinner, P.A.,P. O. Box 20389 Raleigh, NC 27619-0389 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/11/15		\$374,884.00 \$0.00	\$0.00	\$0.00
MEMO: Claim was withdrawn by Holmes on 12/5/2017						

**Exhibit C**  
**Analysis of Claims Register**  
**Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
29	Alpha Kappa Psi - Indiana Alpha Kappa Psi, Attn: Katherine McGinn, 601 N. College Ave, Apt. 302 Bloomington, IN 47404 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/12/15		\$1,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
30	Lehigh University Attn: Managing Agent 125 Goodman Drive Bethlehem, PA 18015 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/17/15		\$33,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
32	Mike Musick 815 E Calumet St Centralia, IL 62801-4552 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/17/15		\$6,633.70 \$6,633.70	\$1,222.20	\$5,411.50
34	Mississippi State University Office of General Counsel P.O. Box 6171, Suite 513 Allen Hall Mississippi State, MS 39762 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/19/15		\$42,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
35	James A. Heavner Irrevocable Trust 06041998 James A. Heavner Trustee 737 E. Franklin St. Chapel Hill, NC 27514 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/19/15		\$168,610.31 \$0.00	\$0.00	\$0.00

MEMO: 02/21/2017 Amendment 35-2 imported by JANE; original claim didn't exist

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**Exhibit C**  
**Analysis of Claims Register**  
**Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
35 -2	James A. Heavner Irrevocable Trust 06041998 James A. Heavner Trustee 104 Donegal Drive Chapel Hill, NC 27517 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/19/15		\$168,610.31 \$168,610.31	\$31,065.01	\$137,545.30
MEMO: Address changed per James Heavner by email 3/5/18						
36	James A. Heavner Irrevocable Trust 09152005 James A. Heavner Irrevocable Trust 104 Donegal Drive Chapel Hill, NC 27517 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/19/15		\$658,437.83 \$658,437.83	\$121,311.56	\$537,126.27
MEMO: Address changed per email from James Heavner on 3/5/18						
37	James A. Haevner 88 Vilcom Center Dr., Ste 160 Chapel Hill, NC 27514 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/19/15		\$3,272.36 \$0.00	\$0.00	\$0.00
MEMO: Claim waived; See Global Settlement Order, Doc. 720						
38	James A. Heavner 88 Vilcom Center Dr., Ste 160 Chapel Hill, NC 27514 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/19/15		\$0.00 \$0.00	\$0.00	\$0.00
MEMO: See Doc. 720						
39	Verizon Wireless Verizon Bankruptcy, 22001 Loudoun Country Parkway, Suite E1-3-115 Ashburn, VA 20147 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/19/15		\$966.20 \$966.20	\$178.01	\$788.19



**Exhibit C**  
**Analysis of Claims Register**  
**Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
40	Ashland University Attn: Managing Agent, Office of Student Affairs, 401 College Ave. Ashland, OH 44805 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/20/15		\$6,500.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
41	Appalachian State University Attn: Managing Agent 1039 State Farm Road Boone, NC 28606 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/20/15		\$6,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
42	Brown University Student Agencies Attn: Managing Agent 69 Brown Street Providence, RI 02912 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/20/15		\$2,321.89 \$0.00	\$0.00	\$0.00
MEMO: Amended						
42 -2	Brown University Student Agencies Attn: Managing Agent 69 Brown Street Providence, RI 02912 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/20/15		\$2,321.89 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
43	Charles H Crawford Jr. 248 Candia Lane Cary, NC 27519 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/20/15		\$137,000.00 \$66,171.00	\$12,191.44	\$53,979.56
MEMO: Objection filed by Trustee; Resolved by allowing claim at \$66,171						

**Exhibit C**  
**Analysis of Claims Register**  
**Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
44	Melissa Sturtzel 4 Weeping Beech Way Durham, NC 27713 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/20/15		\$4,250.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
46	Associated Students California State University, F 5280 N. Jackson Ave. SU32 Fresno, CA 93740-8023 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/20/15		\$1,600.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed; Claim disallowed						
50	UT System obo UT at Austin c/o Office of General Counsel 201 West 7th Street Austin, TX 78701 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/22/15		\$100,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed; Claim disallowed						
51	University Of Wisconsin-River Falls 410 S 3rd Street Attn: Managing Agent River Falls, WI 54022-5013 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/23/15		\$0.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed; Claim disallowed						
52	Board of Regents of the University of Michigan,c/o Debra A Kowich, Esq.,Office of the VP & General Ann Arbor, MI 48109-1340 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 02/20/15		\$17,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed; Claim disallowed						

**Exhibit C**  
**Analysis of Claims Register**  
**Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
53	University of Northern Colorado Dept of University Relations-Chris Gonez 501 20th St Campus Box 45 Greeley, CO 80639 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 03/19/15		\$40,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
54	Board of Regents-University of Memphis c/oTN Atty General, Bankruptcy Divison PO Box 20207 Nashville, TN 37202-0207 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 03/24/15		\$13,500.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
55	Southeast Missouri State University Attn: Managing Agent, Systems & Research, One University Plaza, MS 7350 Cape Girardeau, MO 63701 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 04/15/15		\$20,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
56	The Board of Trustees of the University of Alabama Box 870106 Tuscaloosa, AL 35487-0106 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 04/22/15		\$72,763.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
57	The University of Tennessee at Martin 554 University St 116 Administration Building Martin, TN 38238 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 05/04/15		\$2,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						

**Exhibit C**  
**Analysis of Claims Register**  
**Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
58	Data Management, Inc. 4221 Lincoln Ave Culver City, CA 90232 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 06/14/15		\$5,614.00 \$5,614.00	\$1,034.33	\$4,579.67
59	CIT FINANCE LLC c/o Weltman, Weinberg, & Reis 3705 Marlane Road Grove City, OH 43123 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 07/17/15		\$85,458.16 \$0.00	\$0.00	\$0.00
MEMO: Amended						
59 -2	CIT FINANCE LLC c/o Weltman, Weinberg, & Reis 3705 Marlane Road Grove City, OH 43123 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 07/17/15		\$85,458.16 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
61	Bryant University Attn: Managing Agent, Office of Campus Engagement, 1150 Douglas Pike Smithfield, RI 02917 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 07/22/15		\$2,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim denied						
62	CAI Attn: Managing Agent 2900 Highwoods Blvd Raleigh, NC 27604 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 07/27/15		\$1,538.35 \$1,538.35	\$283.43	\$1,254.92

**Exhibit C**  
**Analysis of Claims Register**  
**Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
63	Bankruptcy Estate of VilCom Real Estate (VRD), LLC Sara A. Conti Post Office Box 939 Carrboro, NC 27510 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 08/06/15		\$1,765,150.30 \$0.00	\$0.00	\$0.00
MEMO: Waived in Global Settlement; See Doc. 720						
64	Oregon State University Julie Penry, Assistant General Counsel 638 Kerr Administration Building Corvallis, OR 97331 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 08/26/15		\$56,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
65	Radio Advertising Bureau Inc. Dennis Wingo 400 East Las Colinas Blvd., Suite 350 Irving, TX 75039 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 09/14/15		\$78.00 \$78.00	\$14.37	\$63.63
66	Chapel Hill-Carrboro Chamber of Commerce 104 South Estes Drive Chapel Hill, NC 27514 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 09/21/15		\$3,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
67	Partnership for a Sustainable Community Attn: Managing Agent PO Box 2897 Chapel Hill, NC 27515-2897 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 09/21/15		\$500.00 \$500.00	\$92.12	\$407.88

**Exhibit C**  
**Analysis of Claims Register**  
**Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
68	Action Advertising, Inc. dba Action Printing Gannett Co. Inc., c/o Shelly Lucas - Legal Department, 7950 Jones Branch Dr. McLean, VA 22107 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 09/25/15		\$159,000.00 \$159,000.00	\$29,294.39	\$129,705.61
69	Windstream Att: Financial Services 1720 Galleria Blvd Charlotte, NC 28270 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 10/20/15		\$16.12 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
70	Windstream Att: Financial Services 1720 Galleria Blvd Charlotte, NC 28270 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 10/20/15		\$12.13 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
71	UW-Stevens Point Room 002D, Old Main Building 2100 Main Street Stevens Point, WI 54481 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 10/20/15		\$68,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
72	University Of Wisconsin - Milwaukee 3203 N Downer Avenue Attn: Managing Agent Milwaukee, WI 53211 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 10/20/15		\$45,000.00 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim denied						

**Exhibit C**  
**Analysis of Claims Register**  
**Case: 14-81184 UNIVERSITY DIRECTORIES, LLC**

Claims Bar Date: 10/29/15

Claim No.	Claimant Name/ <Category>, Priority	Claim Type/ Date Filed	Claim Ref	Amount Filed/ Allowed	Paid to Date	Claim Balance
73	UW-Eau Claire Business Services Schofield 110 Eau Claire, WI 54702 <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 10/20/15		\$1,495.50 \$0.00	\$0.00	\$0.00
MEMO: Objection filed by Trustee; Claim disallowed						
201	Oakland University Student Congress, <7100-000 Section 726(a)(2) General Unsecured Claims> , 610	Unsecured 06/25/15		\$0.00 \$0.00	\$0.00	\$0.00

**Case Total: \$2,056,839.35    \$3,183,090.56**



**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 14-81184

Case Name: UNIVERSITY DIRECTORIES, LLC

Trustee Name: Charles M. Ivey, III

**Balance on hand:** \$ 144,971.15

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 144,971.15

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Charles M. Ivey, III	89,801.23	82,895.38	6,905.85
Attorney for Trustee Fees - Ivey McClellan Siegmund Brumbaugh	61,645.00	0.00	61,645.00
Other Chapter 7 Administrative Expenses - Delta Sigma PI - Oklahoma	800.00	0.00	800.00
Other Chapter 7 Administrative Expenses - Atlantic Professional Reporters, Ltd.	2,142.05	1,381.45	760.60
Attorney for Trustee, Expenses - Ivey, McClellan, Gatton & Siegmund	1,692.52	0.00	1,692.52

Total to be paid for chapter 7 administrative expenses: \$ 71,803.97Remaining balance: \$ 73,167.18

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 73,167.18

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 73,167.18

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$3,813,979.85 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 20.3 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	United Graphics, Inc.	156,485.00	28,831.03	3,002.01
4 -2	Ripon Printers	1,240,417.45	228,536.34	23,796.10
10	United Parcel Service	613.85	113.10	11.77
11	BCG Systems Inc	39,884.50	7,348.38	765.14
13	Action Advertising Inc.	1,309,029.66	241,177.55	25,112.35
32	Mike Musick	6,633.70	1,222.20	127.26
35 -2	James A. Heavner Irrevocable Trust 06041998	168,610.31	31,065.01	3,234.61
36	James A. Heavner Irrevocable Trust 09152005	658,437.83	121,311.56	12,631.43
39	Verizon Wireless	966.20	178.01	18.54
43	Charles H Crawford Jr.	66,171.00	12,191.44	1,269.42
58	Data Management, Inc.	5,614.00	1,034.33	107.70
62	CAI	1,538.35	283.43	29.51
65	Radio Advertising Bureau Inc.	78.00	14.37	1.50
67	Partnership for a Sustainable Community	500.00	92.12	9.59
68	Action Advertising, Inc. dba Action Printing	159,000.00	29,294.39	3,050.25

Total to be paid for timely general unsecured claims: \$ 73,167.18

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardily filed general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00

UNITED STATES BANKRUPTCY COURT  
MIDDLE DISTRICT OF NORTH CAROLINA  
GREENSBORO DIVISION

IN RE: )  
 )  
University Directors, LLC ) Case No: B-14-81184  
 )  
Debtor. )  
\_\_\_\_\_ )

AFFIDAVIT

CHARLES M. IVEY III, being duly sworn, pursuant to Rule 2016, deposes and says:

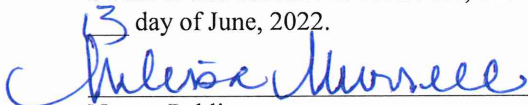
1. He is an applicant in the above bankruptcy proceeding for compensation as Trustee.
2. No agreement has been made directly or indirectly by him and no understanding exists between him and any other person for a division of compensation.
3. No division of fees prohibited in Section 504 of the Bankruptcy Code will be made by the applicant.

RESPECTFULLY submitted this 13 day of June, 2022



Charles M. Ivey III  
N.C. State Bar No. 8333

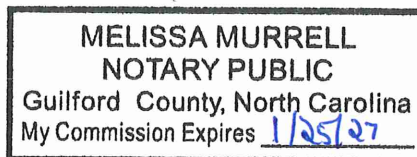
Sworn to and subscribed before me, this  
13 day of June, 2022.



Notary Public

My commission expires: 1/25/27

[SEAL]



Printed: 06/13/2022 11.12 AM

**Trustee's Compensation****Debtor:** UNIVERSITY DIRECTORIES, LLC**Case:** 14-81184**Computation of Compensation**

Total disbursements to other than the debtor are: 2,218,374.49

Pursuant to 11 U.S.C. 326, compensation is computed as follows:

25% of First \$5,000	5,000.00	=	1,250.00
10% of Next \$45,000	45,000.00	=	4,500.00
5% of Next \$950,000	950,000.00	=	47,500.00
3% of Balance	1,218,374.49	=	36,551.23

**Calculated Total Compensation:** \$89,801.23Plus Adjustment: 0.00**Total Compensation:** \$89,801.23Less Previously Paid: 82,895.38**Total Compensation Requested:** \$6,905.85**Trustee Expenses**

No Expenses to report.

**Subtotal Expenses:** \$0.00Plus Adjustment: 0.00**Total Expenses:** \$0.00Less Previously Paid: 0.00**Total Expenses Requested:** \$0.00

The undersigned Trustee certifies under penalty of perjury that the foregoing is true and correct to the best of his/her knowledge and requests the United States Trustee to approve this report and accounts and requests the Court to provide for notice and opportunity for a hearing under 11 U.S.C. 330(a), 502(b), and 503(b) and to thereafter award final compensation or reimbursement of expenses and to make final allowance for the purposes of distribution to claims, administrative expenses, and other payments stated in this report and account.

WHEREFORE, the Trustee requests that this application be approved by this Court and that the Trustee be granted an allowance of \$6905.85 as compensation and \$0.00 for reimbursement of expenses. The Trustee further states that no payments have been made or promised to him/her for services rendered or to be rendered in any capacity in this case. No agreement or understanding exists between applicant and any other person for sharing compensation received or to be received.

Dated: 06/13/2022

Signed: /s/ Charles M. Ivey, III

Charles M. Ivey, III, TRUSTEE  
 100 South Elm Street, Suite 500  
 Greensboro, NC 27401